



September 26, 2012

Ms. Gabriella Levine
PROTEI
Solution: Wind Powered Oil Spill Cleanup Vehicle
300 Central Park West, 3d2
New York, NY 10024

Dear Ms. Levine:

Congratulations to the PROTEIs team for being selected the winner of the 2012 Gulfstream Navigator Award. In order to disburse your award funds to you as soon as possible, we ask that you acknowledge the reporting requirements listed below and return a signed copy of this letter (via email or US Mail) to us. Upon receipt, we will send the award check to you.

PROTEI acknowledges that:

The \$100,000 2012 Gulfstream Navigator Award funds will be used to accelerate the adoption of your winning Solution Inspiring Action, **Wind Powered Oil Spill Cleanup Vehicle**. This may be interpreted to include any marketing, public relations, personnel or other operating expenses necessary to achieve such goal between October 1, 2012 and September 30, 2013.

By acknowledging receipt and deposit of the award funds, you agree to comply with the provision above and also provide **quarterly updates** (12/31, 3/31, 6/31 and 9/1) on the progress of your "Solution" during the next twelve months. These updates should be no less than 1 page and no more than 4 pages long and may include attachments (media clips, etc.). Should you fail to comply with these conditions, the Savannah Ocean Exchange, Inc. will seek repayment of grant funds on a pro-rated basis.

Should the recipient of the award fail to comply with this agreement, the Savannah Ocean Exchange will seek repayment of funds from the recipient by letter request via certified mail.

Gabriella Levine

Date